

From

Date

To

The Branch Manager,  
State Bank of India,  
.....Branch.

Dear Sir/Madam,

Sub : Payment of pension through your Branch

I wish to receive my pension under PPO No.....by getting it credited to the SB/CA No..... which is operated jointly by me and my spouse Mr/Mrs..... in whose favour an authorisation for family pension exists in the PPO.

I have read and understood the contents of the GOI, Min. of Finance, Dept. of Expenditure, Central Pension Accounting office OM No.CPAO/Tech/Amendments,Sch Book/2005-06/69 dt. 09.06.2005 which contains the following terms and conditions: Once pension has been credited to pensioners' bank account liability of the Bank ceases. No further liability arises, even if the amount is wrongly drawn by the spouse.

a. As pension is payable only during the life of the pensioner, his/her death shall be intimated to the Bank at the earliest and in any case within one month of the demise, so that the Bank does not continue crediting monthly pension to the joint account with the spouse, after the death of the pensioner.If, however any amount has been wrongly credited to the joint account, it shall be recoverable from the joint a/c and/or any other a/c held by the pensioner/spouse either individually or jointly. The legal heirs/successors, executors etc. shall also be liable to refund any amount which has been wrongly credited to the joint a/c.

b. Payment of arrears of pensions (nomination) rules 1983 would continue to be applicable to the joint a/c with pensioner's spouse. Thus if there is an accepted nomination in accordance with rule 5 and 6 of these rules, arrears mentioned in the rules will be payable to the nominee.

I accept the above terms and conditions. My spouse too, in token of having accepted those terms and conditions has put his/her signature below.

Signature of Pensioner

Signature of Spouse